

ABBASTAR HOLDINGS LTD.

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NEWS RELEASE

**ABBASTAR HOLDINGS LTD. OBTAINS CONDITIONAL APPROVAL
REGARDING THE CHANGE OF BUSINESS AND COMMENCES DRILLING
ON THE DORAN URANIUM PROPERTY IN QUEBEC**

May 11, 2007

TSX Venture Symbol: ABA.H

Abbastar Holdings Ltd. (the “Company”) is pleased to announce that the TSX Venture Exchange (the “Exchange”) today issued conditional approval regarding the change of business of the Company pursuant to the policies of the Exchange (the “COB”). The Company has filed a filing statement on www.sedar.com which provides particulars of the COB.

In conjunction with the COB the Company has appointed Dr. Paul Shatzko and Mr. James Turner to the board of directors of the Company. To facilitate these appointments Mr. Linas Antanavicius and Mr. Donald Gordon have resigned from the board. Mr. Linas Antanavicius has been appointed corporate secretary of the Company.

Dr. Shatzko is a retired radiologist and self-employed businessman. He is the founder and former Chairman of Mountain Province Diamonds Inc. (MPV.T), a mining company listed on the Toronto Stock Exchange. Dr. Shatzko is also a director of another public company and has been a director of Entourage since July 31, 2004.

Mr. Turner holds a Bachelor of Science degree from the University of British Columbia. He has been a practicing geologist since 1976. Mr. Turner is a member of the Association of Professional Engineers and Geoscientists of British Columbia and a former fellow of the Geological Association of Canada. He has been involved in mineral explorations with major mining companies such as Teck Cominco Limited, Noranda Inc., and Newmont Explorations of Canada Limited.

As it was announced on February 14, 2007, the Company has granted 275,000 share options at a price of \$0.30 per share to the new directors.

The Company has retained Cartwright Drilling Inc. of Goose Bay, Labrador to begin drilling the L anomaly on the Doran uranium property (the “Doran Property”). The Company has contracted to drill a minimum of 1500 meters and up to 3000 meters. Drilling commenced this morning. Drill core will be inspected and logged on site and shipped to Acme Analytical Laboratories of Vancouver for analysis.

The Doran Property is situated along the north shore of the Gulf of St. Lawrence, 25 kilometers west of Aguanish and approximately 109 kilometers east of Havre St. Pierre in Quebec. Hydroelectric lines are located one kilometer north of Highway 138 which runs through the southern part of the Doran Property.

Previous rock saw channel sampling of the “L” anomaly by Entourage Mining Ltd. during the 2006 exploration season returned surface uranium mineralisation up to 1.556 lb/short ton (0.0778%) U₃O₈ (sample L-13, 3 meter width) and a total of five samples ranging from 1.10 lb/short ton (0.055%) U₃O₈ to 1.556 lb/ short ton (0.0778%) U₃O₈ (samples: L-3, 11, 13, 18 & 19). Channel sample chemical analysis is described in Item 13 of the “Technical Report and Recommendations The Doran Uranium Property, Aguanish, Lower North Shore, Quebec, Canada” dated April 26, 2007 (the “Technical Report” available at www.sedar.com).

The Company has an option to earn up to a 70% interest in the Doran Property from Entourage Mining Ltd. by expending \$5,000,000 (five million dollars) over 4 years.

President Gary Schroeder comments, “With the price of U₃O₈ at \$120USD per pound we are pleased that the change of business is now conditionally approved and that drilling has commenced. We are looking forward to expanding the program during the 2007 season. As well, we are hopeful that before the end of the season we will be able to initiate drilling on the “N” anomaly where previous rock saw channel sample demonstrated up to 15.1 lbs/short ton U₃O₈ (0.76%) over 1.5 meters (Item 13 of the Technical Report).”

The technical portion of this news release has been read and approved by James A. Turner, P. Geo., a director of the Company, and a qualified person under NI 43-101.

On behalf of the Board

Gary P Schroeder
President

The potential quantity and grade is conceptual in nature and there has been insufficient exploration to define a mineral resource. It is uncertain if further exploration will result in the Doran Property being delineated as a mineral resource.

Completion of the Change of Business is subject to a number of conditions, including the final TSX Venture Exchange approval. The Change of Business cannot close until the the final approval is obtained. There can be no assurance that the Change of Business will be completed as proposed or at all.

Investors are cautioned that except as disclosed in the Filing Statement, any information released or received with respect to the Change of Business may not be accurate or

complete and should not be relied upon. Trading in the securities of the Company should be considered highly speculative.

The TSX Venture Exchange has expressed no opinion on the merits of the proposed Change of Business and has neither approved nor disapproved the contents of this news release.

The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this release.