

**ABBASTAR URANIUM CORP.  
(formerly Abbastar Holdings Ltd.)**

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**NEWS RELEASE**

**ABBASTAR COMPLETES THE CHANGE OF BUSINESS**

**May 30, 2007**

**TSX Venture Symbol: ABA.H**

Abbastar Uranium Corp. (the “Company” or “Abbastar”) is pleased to announce that it has completed the change of business (the “Change of Business”) in connection with the Company’s option agreement with Entourage Mining Ltd. (“Entourage”). Pursuant to the agreement, Abbastar was granted an option to acquire up to a 70% interest in the Doran Uranium Property (the “Doran Property”) situated in Costebelle Township, on the north shore of the Gulf of St. Lawrence in south-eastern Quebec.

Today the TSX Venture Exchange (the “Exchange”) issued the final approval with respect to the Change of Business. Effective at the opening on May 31, 2007, Abbastar’s shares will commence trading on the Exchange under the symbol – ABA.

Further to the news release dated May 11, 2007, drilling on the Doran Property continues.

In conjunction with the Change of Business, the Company has changed its name from Abbastar Holdings Ltd. to Abbastar Uranium Corp. to more accurately describe our new business.

On behalf of the Board

Gary P Schroeder  
President

*The TSX Venture Exchange has not reviewed, and does not accept responsibility for the adequacy or accuracy of this release.*